



CONDENSED CREDIT APPLICATION CONFIDENTIAL

CREDIT APPLICATION BETWEEN RIEKS TOWING and THE CUSTOMER (herein referred to as the APPLICANT)

BUSINESS INFORMATION					
Registered Name					
Trading Name (if different from above)		Commencement Date			
Registration Number		VAT Number			
Telephone Number		Email Address			
Fax Number		Website			
Physical Address		Postal Address			
Registered Office Of Applicant					
Entity Type	Sole Owner	Partnership	(Pty) Ltd	cc	Other
Nature of Business					

CREDIT INFORMATION			
Bank		Branch & Code	
Account Name		Account Number	
Type of Account		Date Account Opened	
Auditor's Name		Auditors Contact Number	

COMPANY CREDITORS DEPARTMENT			
Contact Person		Telephone Number	
Fax Number		Email Address	
Invoices / Statements Emailed To		Value of Initial Order	
*Credit Limit Required		Order Number Required	YES NO

**The limit inserted above does not, inter alia, constitute an obligation on behalf of the Company to supply on terms and conditions of the Company.*



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BUSINESS & TRADE REFERENCES

Name of Supplier		Telephone Number	
Average Monthly Purchases		Terms	
Name of Supplier		Telephone Number	
Average Monthly Purchases		Terms	
Name of Supplier		Telephone Number	
Average Monthly Purchases		Terms	

**No COD references*

DIRECTORS, PARTNERS, OWNERS INFORMATION

Full Name & Surname		Full Name & Surname	
ID Number		ID Number	
Residential Address		Residential Address	
Full Name & Surname		Full Name & Surname	
ID Number		ID Number	
Residential Address		Residential Address	

**Please attach additional page(s) if space provided above is not sufficient.*

MANDATORY DOCUMENTATION	CHECK
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1. Cancelled cheque or letter from bank with a stamp not older than 3 months;	
2. Directors ID copy;	
3. Company Registration Documentation;	
4. Proof of VAT Registration / Certificate;	
5. Proxy Letter if signed by other party than the Director	
6. Company Letterhead	

**If mandatory documentation are not supplied, your credit application will not be processed.*



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AUTHORISED SIGNATURES

Signature		Print Name	
Position Held		Date	
Signature		Print Name	
Position Held		Date	

**If application is signed by an authorised proxy, application will only be processed if proxy letter is attached.*

CONDENSED STANDARD TERMS AND CONDITIONS*

**Please visit www.riekstowing.co.za for our comprehensive Terms and Conditions*

1. INCIDENTAL CREDIT FACILITY

- 1.1. The grant of incidental credit facility and the terms and conditions applicable hereto, will be at the sole and exclusive discretion of RIEKS TOWING.
- 1.2. The APPLICANT acknowledges that the representation made in the application form are material to such grant of the credit facility.
- 1.3. In the event that RIEKS TOWING agrees to grant the APPLICANT the credit facility, the APPLICANT will be notified, by phone or in writing thereof, and in terms of the terms and conditions applicable to such grant. Such written notification will form part of the Agreement.
- 1.4. RIEKS TOWING may, without incurring any form of liability, and at any time without notice to the APPLICANT:
 - 1.4.1. Withdraw the APPLICANT'S credit facility;
 - 1.4.2. Amend or vary the terms of RIEKS TOWING'S credit facility.

2. PAYMENT TERMS

- 2.1. The APPLICANT will pay for the services rendered within 30 (thirty) days from date of statement, unless otherwise agreed.
- 2.2. All payments will be made by the APPLICANT without any deduction or set-off of whatsoever nature or for whatsoever cause, and free from any and all exchange, bank or other charges.
- 2.3. RIEKS TOWING may at any time and in its discretion, appropriate or re-appropriate any monies received from the APPLICANT towards any indebtedness of the APPLICANT to the RIEKS TOWING, and the APPLICANT expressly waives its right to name the debt or account to which any payment made by it will apply.
- 2.4. The APPLICANT will not be entitled to defer payment of any monies payable to RIEKS TOWING on the grounds that the APPLICANT'S alleges that it has a claim against RIEKS TOWING or that there is a dispute between them.
- 2.5. RIEKS TOWING will be entitled to charge, in which event the APPLICANT will be liable to pay, interest on all overdue amounts at the prescribed rate of 2 (two) percent per month, in arrears from due date of payment thereof, both days inclusive, but subject to the maximum rate permissible for time to time in terms of the National Credit Act, 34 of 2005, as amended.

3. PRICE

- 3.1. RIEKS TOWING will be entitled, at any time and from time to time in its discretion, to change its prices for services rendered.
- 3.2. RIEKS TOWING will determine its prices from time to time, alternatively prices will be as per the RIEKS TOWING general pricelist or customer specific pricelist, alternatively as quoted.

4. ORDERS

- 4.1. RIEKS TOWING will be entitled, but not obliged, to accept verbal orders and or services requested without an order number, provided that in such event RIEKS TOWING will not be responsible for any errors in or arising from such orders.
- 4.2. An order, whether written or verbal, will constitute an irrevocable offer by the APPLICANT to RIEKS TOWING to pay for services rendered or, which offer will be capable of acceptance by RIEKS TOWING by verbal or written acceptance or confirmation of the order, or by the rendering of services requested (or any part thereof).

5. ACCEPTANCE

- 5.1. This Agreement, together with RIEKS TOWING'S full standard Terms and Conditions, as available on www.riekstowing.co.za, constitutes the whole Agreement between the parties, and by the signing of this Agreement the APPLICANT agrees to the full Terms and Conditions of Service.

CONSENT TO TRADE AND BANK INFORMATION

I, the undersigned hereby give my consent to RIEKS TOWING or its agent, to perform the required trade and bank code to be issued as requested and when required

Signed at _____ on this _____ day of _____ 20 _____.

By the APPLICANT or its duly authorised agent / signatory who hereby warrants that he/ she is authorised to sign on behalf of the APPLICANT.

Full Name: _____ ID Number: _____

Designation: _____ Signature: _____



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ACCEPTANCE OF CREDIT FACILITIES INCORPORATING TERMS AND CONDITIONS OF SALE

Signed at _____ on this _____ day of _____ 20 _____.

Before the undersigned witnesses by the APPLICANT or its duly authorised agent/ signatory who hereby warrants that he / she is authorised to sign on behalf of the APPLICANT and that I have received and understood the "Credit Application" document.

I declare that RIEKS TOWING did not give any financial advice regarding this application or any other application in this regards, as contemplated in the Financial Advisory and Intermediary Act, 37 of 2002.

THE APPLICANT:

FULL NAME: _____

ID NUMBER: _____

DESIGNATION: _____

SIGNATURE: _____

WITNESS

FULL NAME: _____

SIGNATURE: _____

THE APPLICANT:

FULL NAME: _____

ID NUMBER: _____

DESIGNATION: _____

SIGNATURE: _____

WITNESS

FULL NAME: _____

SIGNATURE: _____

OFFICE USE ONLY:

MANDATORY DOCUMENTATION RECEIVED	CHECK	RECEIVED BY
1. Cancelled cheque or letter from bank with a stamp not older than 3 months;		
2. Certified Directors ID copy;		
3. Company Registration Documentation;		
4. VAT Registration / Certificate;		
5. Proxy Letter if signed by other party than the Director		
6. Company Letterhead		

APPROVED:

YES	NO	Approved Date			
Account Number				Credit Terms	Days from date of statement
Insurance (if applicable)				Credit Limit	R
Insurance Approved		YES	NO	Insurance Comment	
Representative Name & Surname				Representative Signature	
Debtor Name & Surname				Debtor Signature	
Executive Management				Executive Management Signature	